

Industrial Development Board of Carter County
Meeting Minutes
Workplace Development Complex Center
May 5, 2011- 10:00 AM

Present: Tom Anderson Bill Cline Phil Isaacs Shirley McGee Ken Kelly
 Carol Chase Joe LaPorte Conway Hyder Chris Guy Keith Bowers
 James Barker

Chairman Phil Isaacs called the meeting to order. The minutes of March meeting were distributed and approved. No meeting was held in April. Motion made by Joe LaPorte and second by Bill Cline. Treasurer's report was read and approved with motion made by Shirley McGee and second by Jim Barker. Bank balance at the end of April was \$2017.46.

Prospect Activity Report:

Board had closed session with Tom Anderson reporting on several issues.

Tom Anderson explained Project Quest. Motion of declaration to move forward on Project Quest with PILOT agreement was made by Joe LaPorte and second by Bill Cline. Board approved.

Tom will be meeting with NCI to discuss the access road connect to Don Lewis Blvd.,

Attorney's report

Keith Bowers stated that Sterling Hills had requested a release from the revenue bond, but he had not received any paper work from Wells Fargo showing this was paid. He is closing the file until he receives the information from Wells Fargo.

Old Business - None

Meeting adjourned at 10:45AM. Next regular scheduled meeting June 2, 2011, 10:00 AM, Workplace Development Complex

Respectfully submitted, Carol Chase, Secretary-Treasurer
Industrial Development Board of Carter County